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It's now been six years since the economy began its race to the bottom. Between periods of official recession, talk of recovery, signs of recovery, then maybe real signs of a recovery, and then, yes, it's certain that we are in recovery mode, it's forgotten that the economy has achieved nothing but stabilization, which when prolonged, is nothing but stagnation, which if it goes on much longer will equal the 'lost decade' of the 70's.

The direction of something is most difficult to detect when one is part of the thing that's going somewhere and certainly hope it's going where the 'experts' say it's going rather than where one senses it really is going. Things are bad enough without you being your own worse enemy.

But all signs point to the 'recovery' being a chimera created by the unreal economy. The decline in standard of living and quality of life has been 'fixed' by legislative fiat (that includes cuts and other 'sequestering'). The massive decline in new homes sales, almost 100,000 less than 'expert' estimates gave the markets a boost because such weakness might stave off tapering a while longer. As concerned as American markets are with Fed actions, some of the emerging nations have been drastically affected already.

India and Brazil are major economies. Both, especially India, are in crisis mode because of what Fed actions are doing to their currencies. There are so many variables that affect the world economy it would be almost impossible to make a prediction as to where it is going if it weren't for the one key factor – In late stage capitalism most variables point downward.

So here we are, six years into this thing. The Fed has to begin tapering so that it can reload for the next scheduled crisis. Most 'experts' think the fright of the unreal economy every time the cessation of free money and credit is bruited will run its course and end shortly after the economy realizes that it's not the end of the world. Others note the tremendous real gap between the real economy and the unreal one, which means that the only 'recovery' was in the unreal economy, which means that when the priming stops the pump will stop, and what ever passes for a real economy will show itself.

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