

Creative Destruction

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Relax, capitalism has got your back. No sense being disturbed because the future always must come as long as there still are a few humans to welcome it. But there is the concern. The form of creative destruction that is now dominant is a form of renewal that clears away older means of production in order to create new sources of profit. There was no popular demand for electric vehicles (they actually existed and were working quite well before gasoline engines) but the rapid development of sources of fuel made machines run by it more profitable and affordable. But that all-for-profit-maximization was so destructive, along with many other profit making enterprises, that the system's expertise has degenerated into perfecting destruction as a source of profit. Shrinking the land mass increases the value of existing land, but not to worry, uninhabitable areas in frigid areas will become available. But wait a second – won't where most of us now live become the new uninhabitable zones?

This September two locations far from each other monitored for warming developments set records simultaneously:

Jungfrauoch is the tallest SwissMetNet station in Switzerland at 11,715 feet. Temperatures above 0° Celsius (32°F) for eight straight days in the month of September shocked glaciologists. That had never happened before in its 90-year history of official recordings.

And meanwhile -

...the Antarctic Peninsula, an 800-mile extension of the Antarctic continent, temperatures hit 32°F. Which happened shortly before zero C at Jungfrauoch, as the top of the world and the bottom of the world coincided in extreme once-in-a-lifetime events, which researchers believe may become a trend, thereby losing the once-in-a-lifetime status, with the ramifications best not discussed herein. They're too extensive and exhausting!

There is certainly a growing environmental crisis in the natural world that our system should be focused on – but what if 'our system' is also in crisis?

The effects of the 2008 economic crisis is still with us. Back then the Fed began buying up risky debt to keep the economy afloat. It is now -

sitting on a deeply underwater bond portfolio of \$7.49 trillion as of last Wednesday, as a result of its so-called “Quantitative Easing” programs that started after Lehman Brothers and its Wall Street brethren blew up Wall Street in 2008. The Fed bought up all those bonds in order to create an artificially low interest rate environment – the only environment in which these behemoth Frankenbanks on Wall Street could hope to survive. Even with that, the Fed has lurched from one banking crisis to the next since 2008 with bailouts following in short order each time.

The natural world is melting and burning away while our world of political economy is in danger of seizing up to be followed by a collapse. According to Marx and Engels in the Communist Manifesto -

*And how does the bourgeoisie get over these crises? On the one hand by enforced destruction of a mass of productive forces; on the other, by the conquest of new markets, and by the more thorough exploitation of the old ones. **That is to say, by paving the way for more extensive and more destructive crises, and by diminishing the means whereby crises are prevented.***

Thus a solution must begin with the ending of a market economy and replacing it with production for use, thus leaving humanity free to make its own life without being dunned into buying one that is a perfect fit for class rule.

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