

## The More Things Change –

12-02-16

[Two functionaries discuss how to best serve their new master]

LUCKY: We'll have to make a complete U-turn.

HAPPY: Why should we?

LUCKY: Because our old master was a solid liberal while our new one is about as right wing as they come.

HAPPY: You're exaggerating.

LUCKY: What do you mean! Look at this guy Bannon -- We'll have to lay out newspaper wherever he intends to sit.

HAPPY: So he said only property owners should have the right to vote. That just makes him a Hamiltonian.

LUCKY: Do you think they'll make a musical of his life?

HAPPY: If they do it will be more like the Rocky Horror Picture Show -- Bannon is a night person.

LUCKY: But the anti-semitism --

HAPPY: So he said something about too many Jews attending an upper crust school -- but he sent his kids there anyway.

LUCKY: That means when he brings them over we'll have to deal with a couple of whiny brats.

HAPPY: Careful. We are serving the cream. Whiny brats are precocious high strung girls.

LUCKY: So no newspapers?

HAPPY: Febreze. Bannon worked for Goldman Sachs. Goldman owns 14 million shares of Proctor and Gamble. Get it?

LUCKY: Ah, synergy. We spray Febreze, Bannon smells money rather than offense and everybody is --

HAPPY: Happy. Bannon once was a liberal Kennedy Democrat. Then moved to the right eventually voicing his views on Breitbart. Breitbart was a liberal Jew who helped create the Huffingtonpost when Arianna was a Republican conservative.

LUCKY: What's with all these liberals turning conservative?

HAPPY: Because that conforms with the raison d'tre of capitalism: make lots of money and then insure that you keep it.

LUCKY: So all these guys -- Mnuchin takes Treasury.

HAPPY: Jewish -- 17 years with Goldman now prefers financing pictures so he can hang around stars and starlets -- just like Bannon.

LUCKY: Wilbur Ross at Commerce --

HAPPY: 25 years with Rothschild --

LUCKY: And, no, he is not a Jew, he's a devout Catholic. Became a billionaire in the company wrecking business. Buy distressed companies with loaned money. Sell off losing assets to pay for the purchase. Then sell the now much diminished but profitable company.

HAPPY: And Gary Cohn, president of Goldman, may be the head of OMB.

LUCKY: But didn't the new master say -- "Hedge funds get away with murder."

HAPPY: But he didn't say he was against it. That should be clear now that he named Mad Dog Mattis as Defense chief.

LUCKY: Oh, the fellow who says he enjoys killing people.

HAPPY: At least he's honest enough to admit it. Take Wilbur Ross --he owned the Sago coal mine. 206 violations including 21 regarding the ventilation system -- which killed 12 miners. Ross was fully informed of the hazards and did nothing. He must have gotten some satisfaction out of killing miners.

LUCKY: Now be fair. Mattis makes a living killing people. Wilbur makes a living killing miners after they've produced a life's worth of coal -- not before.

HAPPY: Right. I'm just bummed out that we have to serve these people. Hillary was so tied to Goldman, hedge funds, and Walmart that she'd never have gotten away with allowing the looters and pillagers to run the economy.

LUCKY: Bummed out? Happy? Impossible.

HAPPY: Yeah. At least they've eased the marijuana laws. And Febreze probably works better than incense.

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The first four days from Black Friday brought in \$10 billion less than the same period last year. This includes online and store sales.

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The shills tried to make the Friday jobs numbers for November seem grand. 178,000 jobs (compared to 229,000 in 2015). But the big news was a decline in the unemployment rate to 4.6% -- the lowest since 2007. That much higher wages and an increase in the labor force participation rate. It did neither. Wages fell 0.1% to 2.5% annualized -- barely above inflation. 226,000 left the labor force. Combined with October's departures the total for the two months is 421,000. Just the opposite of what would happen if the data reflected accurate conditions. The Household Survey figures (compiled from actual interviews) showed a 160,000 increase in jobs -- but combined with last month's 43,000 decline reveals a very weak net of 117,000 for the two months.

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