

Populist Panacea

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The economic collapse a decade ago had led to serious populist disruptions in the heart of the capitalist world. The result has been a confused concern among the rulers and a confused concern in tandem with a desire for positive change among the liberal elements.

The growth of rabidly racist anti-immigrant populist organizations is most disturbing for progressives and an annoyance for the rulers, but the now widespread and openly discussed anti-capitalism of leftist populist groups has perked up the attention of the ruling classes. Sad to say that tiny blip of fear was soon gone when the bosses learned that an army of milquetoast rebels posed no threat.

Here are some examples:

1. The People's Policy Project -- Adopt the Nordic approach (even as it joins the herd).
2. Our Revolution (Sanders) -- Universal health care and jobs for all (note the depth of the ideas that come from a group using the term 'revolution' as part of its name).
3. Demos (a think tank) -- "an equitable future requires that everyone has an equal say in American democracy" (you need a tank for this pop-gun?)
4. Democracy Collaborative -- "A democratic socialist America would be a society where wealth and power are far more evenly distributed" (does this mean that the parasitic ruling class *does* have a fair share?)
5. Democratic Socialists of America -- "expanding democracy to include all of us" (do we really want to be part of this 'democracy'?)
6. Independent Women's Forum -- "Meaningfully cutting defense spending will make not just our country, but the world, less secure." (Wow! How did she get in here?)
7. The Week -- "through building up productive state enterprises, nationalizing certain key companies" (for those who have never heard of state capitalism)
8. Data for Progress -- "Socialists believe that without democratic control of capital and an end to imperialism, the goals of progressivism will be left unfulfilled.."("democratic control of capital"!!!)

There is only one thing to be learned from populist progressivism: That the dictatorship under which we live is such a pervasive inbred threat that very intelligent and well educated people cannot even recognize its existence.

Domestic history of America: Wipe out the indigenous people; mass murder and exploitation of Black slaves; a still bred in the bone racism, strike breaking and union busting insuring that American capitalism has the highest ratio of worker to capitalist exploitation

Post World War 2 foreign involvement of America: 15-20 million people slaughtered in Asia, Africa and Latin America along with 800 bases to keep conquests under control.

The angelic new (juvenile) socialist movement thinks that working within the interstices of the beast itself can somehow make it behave like a human. FDR said the only thing we have to fear is fear itself. But there is no chance of arousing fear when subservience to what is, is taken as a given.

In August 1980 the Civilian Non-Institutional Population (prospective workers) was 168.1 million. In August of 2018 it was 258.1 million. Thirty year fixed rate mortgages were well above 10% in 1980 yet 61,000 new homes were sold that month. Current 30 year fixed rate mortgages are about 4.6% yet with a prime working population 53% higher than 1980 only 50,000 new homes were sold last August. So here we have the most advanced capitalist nation; a growing population which should be the major growth factor in the real economy because of demand for housing; with sales of new single family homes having barely risen above all time post war lows.

The Great Depression of the 1930's may be in danger of losing its record for lowest GDP growth during an economic crisis. If the real US GDP fails to reach 3.8% growth for the entire year it will have produced a decade of growth that is lower than the 1930's. Some of years of the 30's were not as bad in terms of growth as one would think. Real GDP growth in 1939 stated in 2012 dollars is 8%. The entire decade of the 'eighties' never had an annual real GDP near that figure.

The National Bureau of Economic Analysis revised second quarter GDP slightly lower to 4.07%. It also changed benchmarks for corporate profits. That means from the end of 2011 to the present 0.2 annually or 1.3% total. Profits from current production were 1.6% annually or about 11% in total. As for those who

really think stock value growth is tied to profits, they rose 80% since Q3 2012.
Low profits = weak economy. Weak economy = low increase in wages because of lack of demand. The rejection of standard politics ('populism') = Angry reaction to official lies.

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