

## Removing Dead Growth

7-10-15

When crises arise and spread, concerns and fears do likewise. But when these crises are caused by humans and inflicted upon our fellow humans, then something uniquely human occurs – the intermixing of the ridiculous with the fearful. We've entered the era of laughter and crying -- You are, of course, free to choose one as long as the other follows.

So, despite Marxists and communists either staying home or casting alternative ballots because voting “yes” would mean consigning working class and poor Greeks to endless Troika slavery, and voting “no” would mean approving the approach of the SYRIZA traitors that the Greek people would be better served by the face saving gesture of personally delivering themselves into the hands of Troika slavery – Yes, despite the sickness of the non-choice presented to them they overwhelmingly voted no (61-37 percent).

It's been reported (and is doubtlessly true) that Tsipris was confident that he would lose the vote, and that he then could walk away like his vile finance minister from the mess his pathetic regime inherited from earlier governments, and claim to have fought the good fight. His stunning victory has left him stunned. It took him two days to request the re-opening of discussions. While millions of Greeks are homeless and hungry and many others have been made personally bankrupt, Tsipras, this “radical leftist”, this fool who some political idiots have called “communist” and even Marxist”, does nothing except beg for more conversation and terms of surrender. On Wednesday he went to Brussels, not to consult with Troika representatives, but to discuss things with the EU parliament, and organization that can do nothing. That is at least *Stage 1 Ridiculousness*. A good example of the next higher stage of the ridiculous is what David Stockman, Reagan's head of the Office of Management and Budget, a fervent believer in the ultra reactionary *Austrian School* of economic bullshit, says that he would do if he were Tsipras. He would immediately nationalize the Greek banking system, fire the head of the Greek Central Bank (an appointee of previous rightist parties), don't hand over any of the billions in collateral demanded by the ECB for Emergency Loan Assistance, and keep printing and handing out Euros until they become worthless.

Breathless radicalism compared to the cringing, beggarly conduct of the “ultra radical” Greek government. Of course, Stockman and his acolytes have a not so secret agenda. They have been predicting world financial collapse, and the vindication of their own theory of capitalist economics, as if it would happen the next business day for the past few years. Coaxing the Greek government to heroically bring down the financial charade created by their most obnoxious oppressors is how they work the the free market system. In previous articles I've written of prominent leaders of the *Austrian School*: Mises, the supporter of Benito Mussolini, and Hayek, once a personal friend of Augusto Pinochet. I presume the fellow considered the actual founder is Eugen Bohm-Bawerk, the

author of the hysterically stupid statement: "Value does not come from the workshop, but out of the wants that goods satisfy." Amazing! From *wants*, not even *needs*. In other words, this juvenile abstraction miraculously generates the value of material goods humans require in order to survive. It's not the blood and sweat of the working class that actually creates through their labor power the valued products that humans consume. I guess we should expect ass-holes to get things ass-backwards. Bohm-Bawerk was a long time functionary of Franz Josef's Kakania. Perhaps the name of the movement he founded should be changed to the Kakanian School of Economics.

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Min Xin Pei in *Fortune* July 6 wrote that the communist rulers of China made of major mistake to ostentatiously intervene to halt the Shanghai market slide. It's as if they haven't as yet learned the capitalist rules of financial etiquette. He then cites two reasons why they felt they had step in: A financial collapse would make them and their policies unpopular; and that they have little faith in free market forces.

Pei is a professor at Claremont-Mckenna College and a fellow of the German Marshall Fund of the US. Thus the qualifications for writing such preposterous nonsense. Bloomberg wrote of China taking a page from the US in 1929, and who but a blockhead could fail to recognize that the two reasons cited are exactly why leaders in all the major capitalists nations have done precisely the same. The government intervention appeared to be a failure but the brilliant stroke of suspending the trading of 1400 stocks (40% of the total), and no doubt a bit of Kuroda-like intervention (direct purchase by the state through Exchange Traded Funds, finally stemmed the slide and brought back a couple of positive closes by the end of the week.

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The IMF wants to the US to delay further an interest rate rise. It also cut US GDP growth for the year to 2.5% and said it was the weakening American economy that led to a lowering of global growth to 3.3%. But Yellen reiterated on Friday there would be a rise during the course of the year.

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The Communist Party of Greece and other real leftist refused to vote "no" in the referendum because it meant an implied approval of the SYRIZA surrender to the Troika. Of course, the Greek people intended their vote to mean a rejection of any more givebacks to the financial bloodsuckers. Tsipras interpreted it to mean he had the license to shit on the people of Greece by giving them up to beasts of Brussels. The 13 page document he submitted checked off everything they wanted. The only change is that he may have demanded a higher bailout amount. Today the parliament voted to accept what the majority of the people of their country rejected. Greece – the reputed birthplace of western democracy, enlightenment and brilliance now a place of darkness and slavery, darkness and ignorance after being decimated by capitalist barbarity.

But it's not quite over as yet. The Troika may find that a drop of blood is missing from the surrender terms. Even better, the people of Greece might take matters in hand and throw out their vile regime – backstabbers of world historic proportions. <http://www.unrealeconomy.org>