

Sinophobia

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As if we don't have enough teams of adversaries slinging mutually self-refuting charges at each other along with arguments on how to fix capitalism (something that can't be fixed because it's the end of the slavery, feudal, wage slavery triad), there is also concern about the coming climate catastrophe along with ways to prevent system-caused pandemics for which capitalism seems to only know the Keystone Kops as a model for a solution, we now have a kind of war developing between 'free' (meaning an individualized license to exploit the productive class type of capitalism), and another form of capitalism that has come out of 'socialism with Chinese characteristics' (meaning the state manages the exploitation of the productive class). And to make matters worse, instead of recognizing that the basis of the crisis is in capitalist competition during a period of chronic system decay, it is seriously (?) thought by both to be the result of rivalry between two fundamentally different economic systems. That means the problem must be political and the solution must eventually be war.

Apparently the most significant defender of the Chinese side is the Qiao 'Collective' (a term that here means bureaucratic dictatorship with Chinese characteristics). In a recently released message to the world it wonders how the West could possibly distrust China. Don't they know that "*China's foreign policy principle of a 'community of shared future for humankind' is enshrined in the Communist Party constitution?*" It's a sign of the juvenile nature of Chinese capitalism that such statements can be made without the presenter feeling silly.

The source of the growing strife that China faces is from all the major capitalist states. Their greed got the better of them. Huge profits by shifting their work to China's lower costs made them lose sight of the fact that they were turning China into a modern industrial power. It is not racist because all those major investors are working to counter China's economic strength. Japan is offering more than \$600 million to Japanese companies in China for the return of those enterprises to Japan.

China's unique brand of Marxism has increased the collective wealth of their 415 billionaires to the tune of \$1.68 trillion the first six months of the year. But Marxism must be everywhere because the world's richest increased their wealth by 27.5% to \$10.2 trillion from April to July this year. Still, China's style of Marxian greed is

something special. From 2009 to 2020 their billionaire's wealth increased by 1,146%. The state media brags about these things as if it's something that all Chinese should accept with pride. The total wealth of American billionaires is \$3.5 trillion. *'We are halfway there, let's roll-up our sleeves and slave away for our masters with increased zeal.'* The Chinese are smart people. They know where the wealth of the nation comes from. During the period of the big capitalist push, the destruction of the old socialist order, there were thousands of mini-uprising per year (more than any other country) by the working class trying to prevent the loss of what was nominally, and to a limited extent, actually, theirs. They lost the battle and have since accepted the benefits of a trickle down effect; the ruling class was doing so well they had plenty bread and circuses to entertain the oppressed masses. But those times are probably over for good; that extraordinary burst of growth and wealth was a unique experience. The return to normalcy will mean the return of some real Marxism as manifested in the class struggle.

The economy this week

It stinks. The return to work for those that still have jobs has waned. Weekly unemployment filings have remained above 800,000 -- the 'full employment' recent norm is 200,000 -- and those remaining unemployed and receiving payments are still above 21 million. Meanwhile Covid has returned to its worse state and everybody is sad and unhappy except for market speculators on the receiving end of the best week in 3 months. This was achieved by experiencing one bad day and then milking a return of stimulus free money by having all significant parties waver, and adjust, and then pretty certainly set the stage for another feast for the financial hogs -- this one possibly \$1.8 trillion.

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