

## Heavy Snacks and Jamie Dimon

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It's like *peaks and valleys* for Jamie Dimon, CEO and Chairman of JP Morgan Chase. Fresh from his great success in guiding Republic Bank into rapid liquidation so that he could swallow its assets, he was then forced into court proceedings about his dealings with the infamous and now deceased Jeffrey Epstein, sure to become a cult hero with so many slimy moralists dumping on him. Dimon's response to his relations with Epstein is that he knew nothing about the guy.

But Jamie, Epstein had hundreds of millions deposited in your bank from 1998 to 2013. You hired Steven Cutler, the former Director of the Division of Enforcement of the Securities and Exchange Commission as your firm's General Counsel in February 2007 with an office right next to yours. He objected to the dealings with Epstein and wrote in a 2011 email about him – *This is not an honorable person in any way. He should not be a client.*”

Despite a James Patterson book about him – *Filthy Rich* – in 2016, and a Miami Herald series in 2018 – and events that followed his 2006 Florida indictment for soliciting sex with minors, you testified in your deposition –

*I don't recall knowing anything about Jeffrey Epstein until the stories broke sometime in 2019. And I was surprised that I didn't even — had never even heard of the guy, pretty much, and how involved he was with so many people.*

This from a person who said in a deposition that he read the NY Times, the Financial Times, the Washington Post and the Wall Street Journal.

Attorney Boies representing an anonymous alleged victim: “*On February 26, 2010, Lesley Groff writes Mr. Epstein on the subject of, Jes [Staley] and Jamie. ‘Shall I have Lynn prepare heavy snacks for your evening appointments with [redacted], Jes Staley [Head of the Chase private banking facility] and Jamie Dimon? Or is this to be a nice, sit-down dinner at 9 p.m.?’ And Mr. Epstein replies, ‘Snacks.’*”

An Dimon replies: *I have never had an appointment with Jeff Epstein. I've never met Jeff Epstein. I never knew Jeff Epstein. I never went to Jeff Epstein's house. I never had a meal with Jeff Epstein. I have no idea what they're referring to here.*

Ruling on the first complaint:

*"...based on documents reviewed and interviews conducted by the Government, JP Morgan knowingly facilitated, sustained, and concealed the human trafficking network operated by Jeffrey Epstein from his home and base in the Virgin Islands, and financially benefited from this participation, directly or indirectly, by failing to comply with federal banking regulations, [redacted]. JP Morgan facilitated and concealed wire and cash transactions that raised suspicion of—and were in fact part of—a criminal enterprise currency was the sexual servitude of dozens of women and girls in and beyond the Virgin Islands. Human trafficking was the principal business of the accounts Epstein maintained at JP Morgan.*

*"Upon information and belief, JP Morgan turned a blind eye to evidence of human trafficking over more than a decade because of Epstein's own financial footprint...."*

Part of the ruling from the Second Amended Complaint:

*In 2006, a JP Morgan Rapid Response Team noted that Epstein 'routinely' made cash withdrawals in amounts from \$40,000 to \$80,000 several times per month, totaling over \$750,000 per year. In addition, Mary Erdoes admitted in her deposition that JP Morgan was aware by 2006 that Epstein was accused of paying cash to have underage girls and young women brought to his home. In the years that followed, JP Morgan employees, including senior executives, emailed internally that Epstein was under investigation or had been sued for trafficking or sexual abuse. This includes an email in 2010 between Mary Erdoes and Jes Staley regarding a federal investigation of Epstein for child trafficking...*

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The markets had a good ending of the week supposedly because of a positive jobs report which in fact was nothing special but they had to come up with something to cover up the fact that the markets are manipulated by stock buybacks, something that was illegal until 1982 and judged as manipulating the markets. Which it is.

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