

# Trump's Self-Initiated Counter Coup

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It's generally accepted that Trump owes his victory due to the votes of an angry white working class who feel they've been screwed by the fat cats running the country. Trump's populist rhetoric – hedge funds are robbing the working class -- everything is rigged against the hard working white sector of that class -- had tremendous appeal. In a few weeks Trump will be President of the United States and begin personally screwing the class that got him elected.

There have been elections in which voters, not finding any candidate to their liking, and wanting to publicly announce their displeasure, elected animals into office. Anything was preferred than the mainstream in power. That was the source of Trump's initial backing. It will soon vanish now that their president has done nothing more than reconfigure the trash that constitutes the mainstream. The selection process made more use of a nose than a brain – those with the ripest stench have risen to the top – they are the official cream of the executive committee of the ruling class.

Initially our mainstream bosses were worried. They tend to be more liberal – thinkers rather than doers – They stress the importance of preserving a facade of democracy and equality. That does mean the nuisance of a longer and more complicated process of getting all that they want – but it's also safer. The poor and working class have been reduced to a state where just lengthening the period of time before their eventual shafting is judged a success -- float today so you can drown tomorrow.

It didn't take more than a few days before tears of joy welled up in the eyes of the neoliberal mainstream – the new guy was cutting to the chase; dispensing with all the niceties. A purified capitalism that is totally devoted to its own interests. The appointments rolled in: Fat cats at the top – Mnuchin, Ross, Icahn, Cohn, Tillerson, Puzder (an especially notable choice as Labor Secretary – an owner of restaurant chains who opposes a minimum wage). Military: Three generals in various branches. Very helpful in building up the nuclear arsenal and the fight against China. Outright scum: Pompeo (supports torture), Sessions (racist supporter of the KKK – until he learned they smoked pot), Price (a staunch opponent of women's rights). Fools and those bent on destroying what they have been appointed to administer: Perry (Energy), Pruitt (Environment), Zinke (Interior), Carson (HUD), DeVos (Education – ties to Amway and whose brother is Erik Prince founder of the Blackwater band of mercenary murderers), McMahan of theatrical wrestling fame. Most recently Friedman as ambassador to Israel, a man who called Jews that oppose the genocidal expulsion of Palestinians from their homeland no better than kapos (Jews made to serve the Nazis in concentration camps); a man who says Obama is an antisemite. Maybe something worse now that the lame duck Obama allowed an anti-settlement measure to pass

in the UN. The man who recently got Israel a \$36 billion grant over 10 years (note – this is a grant, they never pay any of it back) is an antisemite because he's sick of being ignored by an Israeli government that doesn't even try to disguise its stealing of Palestinian lands.

The beauty of this capitalist love fest for Trump is that it increases the likelihood that the Trump presidency will produce the disaster that was once feared. Should that happen it will open the way for some real damage being done to our rulers. The liberals are in a permanent stage of hatred toward Trump, and most of his angry white workers will walk away from any continued support. There is no telling what may come out of having the most hated regime ever. Perhaps there will be enough force behind constitutional changes that opens the way toward a broader spectrum of electoral choices. Depending on the level of catastrophic damage generated by the Trump State, it may even go further.

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US markets weren't the only ones to set new highs. We are told that those highs are not insane bubbles induced by the madness of capitalism, but represent the real strength of the real economy. Markets are supposed to represent a foreword projection of reality -- things may not be so good now, but will be tomorrow. That the British FTSE set three new record highs (7142) the last three trading days renders everything but 'bubble' impossible to say because the process of Brexit and the actual break will certainly be very destructive to the economy -- especially the part that is of most interest to speculators. Italian markets had a similar spree -- a more than 3000 point gain (almost 20%) in a month or so. The Italian PM just resigned because he couldn't attain the power to intervene to save a collapsing economy, most notably its banking system. But 19,000 is not that significant -- the record high was 50,000 in 2000.

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To have a really big collapse one needs a lot of stuff to do the collapsing. The world bulked up nicely with \$6.62 trillion of debt sales. The most since 2006 -- but that was a major growth year, not a depressed 2016. More than half (\$3.6 trillion) was corporate bond sales. The rest were secondary sovereign bond sales (not bonds sold at public auction) and mortgaged backed securities.

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The Personal Consumption Expenditure price index, the Fed preferred method of measuring inflation was 1.37% in November -- the 55th month in a row that measure has failed to reach the hallowed heights of 2%.

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The same week that China announced it will spend \$500 billion over the next few years on expanding its rapid rail system its president signaled a willingness to accept a lower growth rate -- meaning lower than the figure that was already lower than last year. It seems that having a 270% ratio of debt to GDP is now judged worrisome. Perhaps he's is readying his nation for the playing out of Thucydides Trap -- war between a rising power and the current leader. According

to a study by the Harvard Belfer Center for Science and International Affairs that has happened in 12 of 16 occasions in the past 500 years.

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