

## Tsipras the Loathsome

7-17-15

To all those who despise obnoxious right-wing politicians there is one virtue that must be acknowledged – They are what they are – They have their agenda; they let us know what it is, and could care less if we approve.

Then we have people like Alexis Tsipras. Former member of the Young Greek Communists. Names his son Ernesto after Che. Gets elected promising a particularly tough stance in debt talks. After running into the Troika roadblock he calls a referendum in which he received a 61% vote supporting a rejection of Troika demands for social welfare cuts. Yet the enemy remains steadfast – and guess what? – This “radical leftist” who is supposed to know something about how capitalism works had not anticipated enemy resistance and developed an appropriate response for those vicious bastards. In fact, his only response is to grovel and eat IMF, EU and ECB shit multiple times. It's hard to despise a person who doesn't hide his essential shitbagness. That's what makes the sneakily loathsome Tsipras so despicable.

There will be many steps along the way as the bailout conditions are enforced. The Hellenic Republic Asset Development Fund is ready to sell off airports, seaports, railroads and utilities. 85% cuts in the lowest pensions have yet to be implemented. We can only hope that the Greek people recover from this humiliating defeat and organize a counter attack.

The big news toward the end of the week was Google beating expectations for the last quarter. Nasdaq had two days of major and new highs, and Google's market value increased by \$65 billion. Now, prior to this wonderful quarter, Google had six consecutive quarters when it's *financial data came in below expectations*. Of course, there was no equivalent response to the negative news. This is why we say there is no material basis for such high market values other than the props that keep speculation profitable.

Both imports and exports for May were down 7% year to year.

According to Bloomberg Japanese real wages adjusted for inflation are the lowest since 1991.

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