

## Dems and Reps: Unaccompanied Criminality

06-22-18

The issue of the day, and perhaps for a week or two, is Trump's now abandoned policy of separating children from their parents after they have been seized fleeing from the Made-In-America desperation of their homelands. In the six weeks prior to the end of May the total for such children was 2,000. But what about the children apprehended after crossing the border all on their own? That rose from approximately 13,000 in 2012 to 52,000 in 2014; and that annual number is probably much higher as 27,000 were captured by government agents the first six months of 2016.

So let's see if we've got this straight: We're all supposed to be in high dudgeon because of the inhumanity of Trump's action in separating children from their parents where both at least are somewhere inside the United States, while at the same time maintaining a serene equilibrium about the more than 100,000 who just in recent years have been ripped from both their families and their homeland largely due to the implementation of the bipartisan enacted 1997 Nafta Treaty.

For all those having difficulty achieving that elevated mood, simply close your eyes and slowly repeat the name *Trump* one thousand times. Then at the end of which if you aren't completely ga-ga, you are blessed with not being a real American.

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The Shanghai composite lost \$510 billion of its \$6.7 trillion asset stake in just one week. It's now down 19% from its high – 1% more will greet the bear. The yuan was also down against the dollar every day this week. It has now lost all the gain it accumulated this year against the dollar. Any more significant weakening will likely lead to capital outflow which usually requires interest rate increases – and that would mean more shrinkage in the growth rate. So much for the dynamo of the world economy.

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When Trump told his European allies that he was pulling out of the 2015 Iranian de-nuclearization deal Germany's Merkel announced that her country would stand by the original deal, to which German capitalist said: 'like hell we are', and began pulling out of Iran in order to stay on the good side of the great chief across the water who promised 5000 German companies \$600 billion in tax cuts. For those who dream of a borderless world, capitalism is an early, primitive, example of the nightmare come true.

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The CDC's Vitality News report for June reported a 30% increase in American suicides from 1999 to 2016. The rate is up in all states except Nevada, probably

because a higher proportion of Nevadans stay up all night and can't help but be in sound mind when they see the daybreak.

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Eurozone industrial production continued its decline -- 0.9% in May -- to go along with a broad based decline in Japan, China and other emerging nations, and the US.

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The 60 day delinquency rate for subprime auto loans has reached 5.8% -- the highest since 1996.

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According to Core Sight 6,995 stores closed in the US in 2017. As of June 9th of this year it's been 4,123. It's doubtful that online sales is a full explanation.

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